

Global Vision

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■ **OBAMA** TRIUMPHS IN US ELECTION ■ **ALEX KHANN'S** ENVIRONMENTAL PLAN ■ **4C CONTROLS** PRIVATE SATELLITES ■ **CLINTON GLOBAL INITIATIVE** 2008 ■ **GLOBAL VISION AFRICA** BURUNDI SPECIAL ■ **DON PEEBLES** REAL ESTATE GURU ■ **ART BASEL MIAMI** 2008 ■ **LE GAVROCHE** SYLVANO GIRALDIN ■ **OPEN SKIES**

King Penguin Properties

Introducing The Real Estate Specialists

King Penguin Properties, LLC (KPP) is a New York-based real estate firm specializing in the acquisition of commercial, residential, multi-family and parking/storage spaces that passionately believe in the power of careful market segmentation and geographic diversification.

CAREFULLY SELECTED PROPERTIES IN THE KING PENGUIN PORTFOLIO: TRUMP PLACE IN THE UPPER WEST SIDE OF NEW YORK CITY, A MULTI-TENANT COMMERCIAL PROPERTY IN GROSSE POINTE MICHIGAN, A MIXED-USE COMMERCIAL AND OFFICE SPACE AT YEKATERINBURG IN RUSSIA AND A LARGE PLOT OF LAND EARMARKED FOR DEVELOPMENT AT A YET UNDETERMINED FUTURE DATE IN DUBROVNIK, CROATIA.

efore investing in a particular region, KPP first identifies the particular region's market potential; whether it be as a rapid growth market; one of rapid growth, experiencing rapid population growth and high demand for real estate, or a stable and mature market, alternatively beyond the high growth phase but with the ability to experience rapid growth again in the near future, or finally a declining market, in which real estate properties may prove to be very attractive if they are purchased at low enough levels.

KPP adjusts its acquisition strategy accordingly depending on which of the above markets, post due diligence it is investing in.

The King Penguin Properties portfolio holds multiple residential, commercial, multi-family, office, and self-storage space at several locations. A few of KPP's commercial properties include, Trump Place, in which they hold multiple residential and storage units located on the Upper West Side of New York City, Trump Chicago, where they will own both residential and commercial properties at the Trump International Hotel and Tower, anticipated to be completed by 2010 and will be one of the tallest buildings in downtown Chicago, located directly on the Chicago River, The Trump Baja in Baja, Mexico, located just fifteen miles from downtown San Diego, CA, and multiple storage units located in luxury buildings throughout New York City.

KPP also owns in Williamsport, PA, a commercial building which houses Charlie Brown's Steakhouse as its anchor tenant and in Grosse Pointe, MI, a multi-tenant commercial building with Men's Warehouse as its anchor tenant. Grosse Pointe is a high-income community just outside of Detroit known for the beautiful Lake St. Clair coastline. In fact, this community was home to many of the former auto barons of Detroit including the Ford, Dodge, and Chrysler families.

PP has developed a strong presence overseas with the ownership of Yekaterinburg in Russia, a 137,500 square foot mixed-use commercial and office space

with Bank Soyuz as its anchor tenant. Bank Soyuz recently ranked eighth in the "Profile Magazine" rating of 100 largest, most-reliable banks in Russia and is among the 40 largest banks in Russia. Yekaterinburg is the fifth-largest city in Russia and is situated on the eastern side of the Ural Mountains on the Iset River. King Penguin Properties also own a large plot of land earmarked for development at a as yet undetermined future date in Dubrovnik, Croatia. Dubrovnik is one of the most prominent tourist destinations located in Europe. KPP also holds residential properties in addition to commercial at Grosse Pointe, MI, Trump Chicago and Dubrovnik in Croatia.

Michael Mikelic, founder and president of King Penguin Properties, LLC, received his Bachelor of Arts in Economics from the University of Michigan and successfully completed both level one of the CFA and CMT examinations. Michael currently sits on the board at Trump Place and directs King Penguin Properties' policy and process relating to acquisitions, asset management, dispositions and financial reporting. Michael has a deep understanding of real estate and financial markets due to his experience over the past decade of working at major financial institutions in New York City. Michael Mikelic founded King Penguin Properties, LLC in 1998.

In recognition of endangered species, King Penguin Properties donates a portion of its proceeds to wildlife organizations, including the Wildlife Conservation Society. For more information contact:

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