

KING PENGUIN P R O P E R T I E S

KPP Newsletter

April 2010



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KPP held their second NYC based Networking and Presentation Event. For pictures from the event please visit our website at:

<http://www.kpp.us.com/gallery2.php#images/KingPenguinGalleryPics/April1.jpg>

Thank you all that made this event a success.



KPP is going to take our message to the Road in the month of May. We have a number of Networking and Presentation Events planned across the county.

On Tuesday, May 18th we will hold an event at the Edsel & Eleanor Ford House in Grosse Pointe Shores, Michigan.

On Thursday, May 20th we will hold events throughout the day at Sea Watch Restaurant on the Ocean in Ft. Lauderdale, Florida

Sunday, May 23 through Tuesday, May 25 KPP has a booth at the RECON event in Las Vegas. For more information on this event visit the website at:

<http://www.icsc.org/2010SC/index.php>

Please RSVP for any of the above events with Katrina Abel at kabel@kpp.us.com

We look forward to seeing you there!



This 16-unit walk-up building consists of large oversized units that would be bought for a very low psf of just over \$100. This building is 12,240 square feet and is located just steps of a major retail corridor in the upper Manhattan neighborhood of Inwood. A subway station also is within close walking distance and average rent per unit of only \$890 gives plenty of upside in rents as this is well below market rate. All 16 of the units are rent-stabilized.

Sincerely,

From The Management Team

King Penguin Properties